
RESULTS IN REVIEW

- Office of Audits and Office of Congressional Relations and Evaluations issue 96 reports with total questioned costs of \$12.29 million. Management disallows \$10.46 million.
- Investigations result in 15 convictions, 14 indictments and \$4.3 million in fines, restitution, and monetary recoveries.
- Office of Quality Assurance and Oversight issues 31 reports on expiring contracts with \$5.66 million in questioned costs.
- OIG reorganization announced on March 13, 1997.
- OIG begins to implement the *1997 Audit Plan* and *OIG Business Plan*.
- OIG staff reviews 32 proposed federal regulations and 29 FDIC directives/manuals.
- OIG works with FDIC management on a number of cooperative initiatives, among those: development of electronic billing standards for outside counsel, efforts to streamline and automate time and attendance reporting, and directive to ensure proper audit followup and resolution.
- OIG begins to develop performance measures and implement Government Performance and Results Act.
- OIG undertakes a number of OIG internal projects to enhance audit and investigative efficiency and effectiveness.

-
- OIG adopts 128 of 173 Best Practices agreed upon as part of FDIC/RTC transition.